**Ec 102.04 Principles of Macroeconomics**

**Instructor:** Mehmet Yiğit Gürdal

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**Class meets:** T56 (NH103) Th5 (NH 405)

**Office Hrs:** W78

**Graduate Assistant:** TBA

**E-mail:** TBA

**Office Hrs:** TBA

**Grading:** Participation & Quizzes (15%) + Midterm (35%) + Final (50%).

Final exam will be comprehensive. Note that Make-up exams can be taken provided that you have an official doctor’s report approved by the related office of the University.

**Textbook:** “Economics” by N. Gregory Mankiw and Mark Taylor.

or

“Principles of Macroeconomics” by N. Gregory Mankiw

You can visit the website below in order to access the study material provided by the publisher:

http://cws.cengage.co.uk/mankiw_taylor2/

**Course Objective:** Introducing topics such as National income and its determination; changes in national income, elements of public finance, money and banking, international trade, macroeconomic policy, economic growth and development; illustrations and applications from the Turkish economy.

**Course Outline:**

- Measuring a Nation’s Income
- Measuring the Cost of Living
- Production and Growth
- Saving, Investment, and the Financial System
- The Basic Tools of Finance
- Unemployment and Its Natural Rate
- The Monetary System
- Money Growth and Inflation
- Open-Economy Macroeconomics: Basic Concepts
- A Macroeconomic Theory of the Open Economy
- Aggregate Demand and Aggregate Supply
- The Influence of Monetary and Fiscal Policy on Aggregate Demand
- The Short-Run Tradeoff between Inflation and Unemployment.