Ec 101.04 Principles of Microeconomics

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Grading: Participation & Quizzes (15%) + Midterm (35%) + Final (50%). Final exam will be comprehensive. Note that Make-up exams can be taken provided that you have an official doctor’s report approved by the related office of the University.


You can visit the website below in order to access the study material provided by the publisher:
http://cws.cengage.co.uk/mankiw_taylor2/

Course Objective: Nature, scope and methods of economics; a general view of the price system; consumer behavior; theory of the firm; illustrations and applications from the Turkish economy

Course Outline:

Introduction
The Market Forces of Supply and Demand
Elasticity and Its Application
Supply, Demand, and Government Policies
Consumers, Producers, and the Efficiency of Markets
The Costs of Taxation
International Trade
Externalities
Public Goods and Common Resources
The Design of the Tax System
The Costs of Production
Firms in Competitive Markets
Monopoly
Monopolistic Competition
Oligopoly
The Markets for the Factors of Production
Earnings and Discrimination
Income Inequality and Poverty
The Theory of Consumer Choice
Frontiers of Microeconomics