Ec 101.05 Principles of Microeconomics

Instructor: Mehmet Yiğit Gürdal
E-mail: mehmet.gurdal@boun.edu.tr
Office Hrs: M8 W8

Graduate Assistant: Mustafa Metin Başbay
E-mail: TBA
Office Hrs: TBA

Class meets: M6 (NB119) W6-7 (NH 101)

Grading: Midterm (40%) + Final (60%). Final exam will be comprehensive. Note that Make-up exams can only be taken if you have an official doctor’s report approved by the related office of the University.

Content: Nature, scope and methods of economics; a general view of the price system; consumer behavior; theory of the firm; illustrations and applications from the Turkish economy

Outline:

Ch 1-2-3 Introduction
Ch 4 The Market Forces of Supply and Demand
Ch 5 Elasticity and Its Application
Ch 6 Supply, Demand, and Government Policies
Ch 7 Consumers, Producers, and the Efficiency of Markets
Ch 8 Application: The Costs of Taxation
Ch 9 Application: International Trade
Ch 10 Externalities
Ch 11 Public Goods and Common Resources
Ch 12 The Design of the Tax System
Ch 13 The Costs of Production
Ch 14 Firms in Competitive Markets
Ch 15 Monopoly
Ch 16 Monopolistic Competition
Ch 17 Oligopoly
Ch 18 The Markets for the Factors of Production
Ch 19 Earnings and Discrimination
Ch 20 Income Inequality and Poverty
Ch 21 The Theory of Consumer Choice
Ch 22 Frontiers of Microeconomics


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http://cws.cengage.co.uk/mankiw_taylor2/