

Orhan Torul

CONTACT INFORMATION Boğaziçi University
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Natuk Birkan Building, NB 222A orhan.torul@boun.edu.tr
34342, Bebek, Istanbul, Turkey <http://econ.boun.edu.tr/torul>

EMPLOYMENT **Assistant Professor**
Boğaziçi University, Department of Economics September 2013 – Present

Director
Center for Economics and Econometrics October 2018 – Present

Research Associate
Center for Economics and Econometrics September 2013 – Present

Visiting Assistant Professor
University of Oslo, Department of Economics January 2017 – June 2017

Visiting Researcher
Istanbul School of Central Banking, CBRT June 2015 – December 2015

FIELDS OF INTEREST **Primary:** Macroeconomics, Political Economy, Economic Inequality,
Secondary: Public Economics, Applied Econometrics, Computational Economics

EDUCATION **University of Maryland, College Park, MD, USA**
Ph.D in Economics, August 2013
M.A. in Economics, May 2011

Boğaziçi University, Istanbul, Turkey
M.A. in Economics, July 2009

Middle East Technical University, Ankara, Turkey
B.S. in Business Administration, June 2006

PEER-REVIEWED JOURNAL ARTICLES

1. Ateşagaoglu, O.E., **Torul, O.**, “Optimal Ramsey Taxation with Endogenous Risk Aversion.” *Economics Letters*, 2018, 171, 87–92.
2. Başbay, M. M., Elgin, C., **Torul, O.**, “Socio-Demographics, Political Attitudes and The Informal Sector Employment: A Cross-Country Analysis.” *Economic Systems*, 2018, 42 (4), 556–568.
3. **Torul, O.**, Öztunalı O., “On Income and Wealth Inequality in Turkey.” *Central Bank Review*, 2018, 18 (3), 95–106.

4. **Torul, O.**, “On the Business Cycle Implications of Alternative Risk Aversion Formulations.” *Central Bank Review*, 2018, 18 (2), 41–50.
5. **Torul, O.**, “A Note on Labor Search Models.” *Boğaziçi Journal, Review of Social, Economic and Administrative Studies*, 2017, 31 (2), 3, 1–21.
6. Başbay, M. M., Elgin, C., **Torul, O.**, “Energy Consumption and the Size of the Informal Economy.” *Economics: The Open-Access, Open-Assessment E-Journal*, 2016, 10 (2016-14), 1–28.
7. Selçuk, S., **Torul, O.**, “A Note on the Intertemporal Labor Dynamics in Turkey.” *Economics Bulletin*, 2016, 36 (4), 2063–2079.
8. **Torul, O.**, Alper, C.E., “Asymmetric Effects of Oil Prices on Manufacturing Sector of Turkey.” *Review of Middle East Economics and Finance*, 2010, 6(1), 90–105.
9. Alper, C.E., **Torul, O.**, “Asymmetric Adjustment of Retail Gasoline Prices in Turkey to World Crude Oil Price Changes: The Role of Taxes.” *Economics Bulletin*, 2009, 29(2), 775–787.
10. Alper, C.E., **Torul, O.**, “Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey.” *Economics Bulletin*, 2008, 17(6), 1–8.

WORKING
PAPERS

1. Öztunalı, O., **Torul, O.**, Yıldırım, U. S., “Intergenerational Educational Mobility and Preferences for Redistribution in Europe”
2. Elgin, C., **Torul, O.**, Türk, T., “Marginal Cost of Public Funds Under the Presence of Informality”
3. Gürdal, M. Y., **Torul, O.**, Vostroknutov, A., “Norm Compliance, Enforcement, and the Survival of Redistributive Institutions”
4. **Torul, O.**, Öztunalı, O., “Intergenerational Educational Mobility in Europe”
5. Aktuğ, E., Kuzubaş, T. U., **Torul, O.**, “Heterogeneity in Labor Income Profiles: Evidence from Turkey”
6. Tamkoç, M. N., **Torul, O.**, “Cross Sectional Facts for Macroeconomists: Wage, Income and Consumption Inequality in Turkey”
7. **Torul, O.**, “Transatlantic Differences in Taxation, Redistribution and Provision of Public Goods: How Fair is Inequality?”
8. **Torul, O.**, “Education in a Heterogeneous-Agent Economy: Revisiting the Transatlantic Differences”

WORK-IN-
PROGRESS

1. Gürdal, M. Y., **Torul, O.**, Yahşi, M., “Heterogeneity in Sanctioning Behavior and Public Goods”
2. Öztunalı, O., **Torul, O.**, “Intergenerational Educational Mobility in Turkey”
3. Aydoğdu, E., Elgin, C., **Torul, O.**, “Risky Choices in a Natural Experiment: Var Mısın Yok Musun?”

CONFERENCE
AND SEMINAR
PRESENTATIONS

- 2018** Center for Economics and Econometrics Annual Conference, Istanbul, Turkey (*scheduled*); World Inequality Report 2018 Conference, Istanbul, Turkey (*scheduled*); Istanbul Şehir University, Istanbul, Turkey; 4th International Conference on Applied Theory, Macro and Empirical Finance (AMEF), Thessaloniki, Greece
- 2017** 37th Annual Meeting of the Middle East Economic Association, Chicago, IL, USA; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; First WID.world Conference, Paris School of Economics, Paris, France; Center for Economics and Econometrics Annual Conference, Boğaziçi University, Istanbul, Turkey; Yıldız Technical University, Istanbul, Turkey
- 2016** 36th Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA; 17th IWH-CIREQ-GW Macroeconometric Workshop: Inequality, Micro Data and Macroeconomics, Halle (Saale), Germany; 2016 Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Thessaloniki, Greece; Boğaziçi University, Istanbul, Turkey
- 2015** 35th Annual Meeting of the Middle East Economic Association, Boston, MA, USA; TOBB-ETU, Ankara, Turkey; 16th Annual Meetings of the Association of Public Economic Theory (APET), University of Luxembourg, Luxembourg; Istanbul School of Central Banking, CBRT, Istanbul, Turkey
- 2014** 15th Annual Meeting of the Association of Public Economic Theory (APET), Seattle, WA, USA; 4th Turkish Economic Association Conference, Antalya, Turkey
- 2013** 28th European Economic Association (EEA) and 67th Econometric Society European Meetings (ESEM), University of Gothenburg, Sweden; Midwest Macro Meetings 2013, University of Illinois at Urbana-Champaign, IL, USA; Istanbul School of Central Banking, CBRT, Istanbul, Turkey; Middle East Technical University, Ankara, Turkey; TOBB-ETU, Ankara, Turkey; Central Bank of the Republic, Research Department, Ankara, Turkey; Istanbul Bilgi University, Istanbul, Turkey; Boğaziçi University, Istanbul, Turkey; Sabancı University, Istanbul, Turkey; Özyeğin University, Istanbul, Turkey; University of Oslo, Oslo, Norway; Cleveland State University, OH, USA
- 2012** New Economic School, Moscow, the Russian Federation

2011	Association of Public Economic Theory (APET) Annual Meetings, Bloomington, IN, USA; Center for Economics and Econometrics Annual Conference; Boğaziçi University, Istanbul, Turkey	
2009	29 th Annual Meeting of the Middle East Economic Association, San Francisco, CA, USA	
2008	31 st IAEE International Conference, Istanbul, Turkey	
OTHER RESEARCH EXPERIENCE	Hilda Moskowitz Research Assistant University of Maryland, College Park Supervisor: Allan Drazen	Fall 2011
	Research Assistant University of Maryland, College Park Supervisors: Allan Drazen & Nuno Limão	Fall 2010 & Spring 2011
	Research Assistant Boğaziçi University Supervisors: Ahmet Faruk Aysan & Oya Pınar Ardiç	Fall 2007 & Spring 2008
	Referee Service <i>Energy Economics, Emerging Markets Finance and Trade, B.E. Journal of Economic Analysis & Policy, Economics Bulletin, Review of Economic Analysis, İktisat İşletme ve Finans, Singapore Economic Review, Central Bank Review, Central Bank Working Paper Series, Applied Economics, Boğaziçi Journal, Review of Social, Economic and Administrative Studies</i>	Fall 2008 – Present
TEACHING	<ul style="list-style-type: none"> • Instructor, EC 603/604 Advanced Macroeconomics I/II, (<i>Ph.D.</i>) Boğaziçi U. <i>Fall 2018, 2016, 2015; Spring 2018</i> • Instructor, EC 588 S.T. in Computational Economics, (<i>M.A.</i>) Boğaziçi U. <i>Spring 2015, 2014</i> • Instructor, EC 503/504 Macroeconomics I/II, (<i>M.A.</i>) Boğaziçi U. <i>Fall 2017, 2018; Spring 2018, 2016, 2015, 2014</i> • Instructor, EF 503 Open-Economy Macroeconomics, (<i>M.A.</i>) Boğaziçi U. <i>Fall 2018, 2017, 2016, 2015, 2014</i> • Instructor, EC 483 S.T. in Economics of Distribution, Boğaziçi U. <i>Fall 2018</i> • Instructor, EC 205 Macroeconomics I, Boğaziçi U. <i>Fall 2017, 2016, 2015, 2014, 2013; Spring 2019, 2018, 2016</i> • Instructor, EC 102 Introduction to Macroeconomics, Boğaziçi U. <i>Spring 2019</i> • Instructor, ECON 325 Intermediate Macroeconomic Analysis, UMD <i>Summer 2013, 2012, 2010</i> • Instructor, ECON 305 Intermediate Macroeconomic Theory and Policy, UMD <i>Summer 2011</i> 	

- SUPERVISION Mustafa Metin Başbay (*Main Advisor, M.A. in Economics, 2015*)
Placement: Ph.D. in Economics, University of Cambridge, UK
- Emrehan Aktuğ (*Main Advisor, M.A. in Economics, 2017*)
Placement: Ph.D. in Economics, University of Texas at Austin, USA
- Oğuz Öztunalı (*Thesis Committee Member, Ph.D. in Economics, 2017*)
Placement: Assistant Professor of Economics, Istanbul Bilgi University, Turkey
- AWARDS AND GRANTS • Boğaziçi U. Start-Up BAP Project #9081 November 2014– 2017
• Boğaziçi U. Standard BAP Project #13920 January 2018– Present
• TÜBİTAK Nominee for the Lindau Nobel Meetings, Boğaziçi U. August 2014
• Jacob K. Goldhaber Travel Award, UMD Spring 2013
• Ann G. Wylie Dissertation Fellowship, UMD Fall 2012
• 1st Recipient of the Hilda Moskowitz Graduate Fellowship, UMD Fall 2011
• 1st Prize for the Best 3rd-Year Paper, Dept. of Economics, UMD Fall 2011
• Departmental Teaching Award, UMD Summer 2011
• Departmental Travel Grants, UMD Summer 2011
• Graduate Assistantship, Dept. of Economics, UMD 2009-2013
• Graduate Fellowship, Dept. of Economics, UMD 2008-2009
• Graduate Assistantship, Department of Economics, Boğaziçi U. 2007-2008
• TÜBİTAK Fellowship for Graduate Students, Boğaziçi University 2006-2008
- SKILLS L^AT_EX, FORTRAN, MATLAB, STATA, GAUSS, EViews
- PROFESSIONAL MEMBERSHIP • *Member*, American Economic Association June 2012-Present
• *Member*, European Economic Association June 2012-Present
• *Member*, Turkish Economic Association June 2014-Present
• *Member*, Royal Economic Society January 2018-Present
- REFERENCES **Allan Drazen**
Neil Moskowitz Endowed Professor of Economics Phone: +1-301-405-3477
University of Maryland, College Park E-mail: drazen@econ.umd.edu
- Ethan Kaplan**
Associate Professor of Economics Phone: +1-301-405-3501
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