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CEYHUN ELGIN

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EDUCATION

Ph.D., Economics (with a Ph.D. Minor Degree in Mathematics), University of Minnesota, Minneapolis MN, USA, 2010

M.A., Economics, University of Minnesota, Minneapolis MN, USA, 2009

B.A., Economics, Bogazici University, Istanbul, Turkey, 2005 (highest-ranking student in the Faculty of Economics and Administrative Sciences)

Deutsche Schule Istanbul, 2001, Abitur Diploma (1.3/6.0)

PROFESSIONAL EXPERIENCE

01/2016- present Vice Chair, Department of Economic, Bogazici University

01/2016- present Director of Graduate Studies, Department of Economic, Bogazici University

10/2013 - present Associate Professor, Department of Economics, Bogazici University

11/2011 – present Recruitment Committee Member, Department of Economics, Bogazici University

04/2015 - present Consultant, Development Prospects Group, World Bank

01/2011 - present Deputy Director, Center for Economics and Econometrics, Bogazici University

01/2011 - present Associate Editor, Bogazici Journal: Review of Social, Economic and Administrative Studies Bogazici University

01/2014 - 05/2014 Visiting Assistant Professor, Department of Economics, Boston University

04/2014 - 05/2014 Visiting Scholar, Research Department, IMF
04/2013 - 05/2013 Visiting Assistant Professor, Department of Economics, Tilburg University
03/2013 - 05/2013 Outside Consultant, Research Department, IMF
03/2012 - 05/2012 Outside Consultant, Research Department, IMF
09/2010 - 05/2014 Assistant Professor, Department of Economics, Bogazici University
10/2008 - 05/2009 Visiting Scholar, Federal Reserve Bank of Minneapolis
08/2005 - 08/2010 Graduate Instructor, Department of Economics, University of Minnesota

REFERENCES

VARADARAJAN V. CHARI: CHARI002@umn.edu
Paul W. Frenzel Land Grant Professor of Liberal Arts at the University of Minnesota

LARRY E. JONES: LEJ@UMN.EDU
PROFESSOR OF ECONOMICS AT THE UNIVERSITY OF MINNESOTA

REFİK ERZAN: ERZAN@BOUN.EDU.TR
PROFESSOR OF ECONOMICS AT BOGAZICI UNIVERSITY

FIELDS OF INTEREST

Macroeconomics, Financial Economics, Empirical Legal Studies, Growth and Development, Financial Development, Political Economics, Informal Sector, Economic Modelling

HONORS AND AWARDS

British Academy Newton Advanced Fellowship (2015-2017) (65,000 GBP)

Bogazici University Foundation Teaching Excellence Award (2017)

Bogazici University Foundation Research Excellence Award (2014)

Bogazici University Academic Achievement Award (2012, 2013, 2014, 2015, 2016, 2017)

Bogazici University Foundation Publication Support (2011, 2012, 2013, 2014, 2015, 2016, 2017)

The Science Academy Young Scientist Award (2013-2014) (about 18,000 USD)

CEE Best PhD Thesis Award, Unicredit & Universities Foundation, 2011 (5,000 Euros)

Marie Curie International Reintegration Grant by the European Commission, 2011-2015 (100,000 Euros)

Nominated and Selected for participation in the Lindau Nobel Laureate Meetings, 2011

Hayek Fund for Scholars, The Institute for Humane Studies, George Mason University, Fall 2009, Spring 2010

Scholarly Travel Grant, Graduate and Professional Student Association, University of Minnesota, Summer 2009

Third Prize in the Third Year Hardy Paper Competition, Department of Economics, University of Minnesota, Fall 2008

Graduate Research Partnership Program Fellowship University of Minnesota, Summer 2008

Graduate School Block Grant, University of Minnesota, Fall 2008, Spring 2009

Distinguished Instructor Award, University of Minnesota, Spring 2008

Demir Demirgil Award, Bogazici University, Spring 2005
Faculty of Economics and Administrative Sciences Award, Spring 2005

Merit and Textbook Scholarship Bogazici University, Fall 2001 through Spring 2005

IsBank Award for University Entrance Examination, Spring 2001

PUBLICATIONS

Elgin, C., and Sezgin, M.B. 2017. Sectoral Estimates of Informality: A New Method and An Application to Turkish Economy. Forthcoming in the Developing Economies

Cantekin, K. and **Elgin, C.** 2016. Extent and Growth Effects of Informality in Turkey: Evidence from a Firm-Level Survey. Forthcoming in Singapore Economic Review.

Atesagaoglu, O. E., **Elgin, C.**, Oztunali, O. 2017. TFP Growth in Turkey Revisited: The Role of Informal Sector. Central Bank Review, 17 (1), 11-17.

Elgin, C., Gurdal, MY, Yilmaz, M. 2016. Religiosity and Fairness Perceptions, APA Journal of Neuroscience, Psychology and Economics, 9 (3-4), 182-199.

Elgin, C., and Erturk, NB. 2016. Is Informality a Barrier for Convergence Economics Bulletin, 36 (4), 2556-2568.

Asfuroglu, D. and **Elgin, C.** 2016. Growth Effects of Inflation under the Presence of Informality. Bulletin of Economic Research, 68 (4), 311-328.

Basbay, M. M., **Elgin, C.** and Torul, O. 2016. Energy Consumption and the Size of the Informal Economy. Economics E-Journal. 2016-14.

- Elgin, C.** and Schneider, F. 2016. Shadow Economies in OECD Countries: DGE vs. MIMIC Approaches. *Bogazici Journal*. 30 (1), 51-75.
- Birinci, S. and **Elgin, C.** 2016. Growth and Informality: A Comprehensive Panel Data Analysis. *Journal of Applied Economics*. 19 (2), 271-292.
- Elgin, C.** 2015. Underground Economy. *The Wiley Blackwell Encyclopedia of Race, Ethnicity, and Nationalism*. 1-3.
- Atesagaoglu, O. E. and **Elgin, C.** 2015. Cyclicity of Labor Wedge and Informal Sector. *Economics Letters*, 136, 141-146.
- Elgin, C.** and Elgin, C.Y. 2016. Intraocular Pressure Elevation after Intravitreal Triamcinolone Acetonide Injection: A Meta-Analysis, *International Journal of Ophthalmology*, 9 (1), 139-144.
- Elgin, C.** 2015. Informal Economy in a Dynamic Political Framework, *Macroeconomic Dynamics*, 19, 578-617.
- Elgin, C.** and Solis-Garcia, M. 2015. Tax Enforcement, Technology, and the Informal Sector, *Economic Systems*, 38, 97-120.
- Çakır, S. and **Elgin, C.** 2015. Technological Progress and Scientific Indicators: A Panel Data Analysis. *Economics of Innovation and New Technology*, 24 (3), 263-281.
- Elgin, C.** and Uras, R. B. 2014. Homeownership, Informality and the Transmission of Monetary Policy, *Journal of Banking and Finance*, 49, 160-168.
- Elgin, C.** Arouri, M. and Ben Youssef, A. 2014. Building human capital to set the Gazelles free: The informal economy, Published in *One Billion People One Billion Opportunities: Building Human Capital in Africa*, African Development Bank, pp. 85-97.
- Elgin, C.** and Oztunali, O. 2014. Pollution and the Informal Economy, *Economic Systems*, 38 (3), 333-349.
- Elgin, C.** and Oztunali, O. 2014. Institutions, Informal Economy, and Economic Development, *Emerging Markets, Finance and Trade*, 50 (4), 117-134.
- Elgin, C.** and Oztunali, O. 2013. Environmental Kuznets Curve for the Informal Sector of Turkey (1950-2009), *Panoeconomicus*, 61 (4), 471-485.
- Elgin, C.** and Yucel, E. 2014. Determinants of the Weight for Leisure in Preferences, *Economics E-Journal*, 2014-8.
- Elgin, C.** Oyvat, C. 2013. Lurking in the Cities: Urbanization and the Informal Economy, *Structural Change and Economic Dynamics*, 27, 36-47.

Elgin, C. and Uras, R. B. 2013. Is Informality a Barrier to Financial Development?, *SERIEs*, 4 (3), 309-331.

Elgin, C. and Mazhar, U. 2013. Environmental Regulation, Pollution and the Informal Economy, *SBP Research Bulletin*, 9 (1), 62-81.

Elgin, C. and Uras, R. B. 2013. Public Debt, Sovereign Default Risk and Shadow Economy, *Journal of Financial Stability*, 9 (4), 628-640.

Elgin, C. and Kuzubas, T. U. 2013. Current Account Balances and Output Volatility, *Economic Modelling*, 33, 381-387.

Elgin, C. and Kuzubas, T. U. 2013. Wage-Productivity Gap in OECD Economies, *Economics-E Journal*, 2013-21.

Elgin, C. 2013 Internet Usage and the Shadow Economy: Evidence from Panel Data, *Economic Systems*, 37 (1), 111-121.

Elgin, C. 2012. Cyclicalities of Informal Economy, *Economic Papers*, 31 (4), 478-490

Elgin, C., Goksel, T., Gurdal, M. Y. And Orman, C. 2013. Religion, Income Inequality and the Size of the Government, *Economic Modelling*, 30 (1), 225-234.

Elgin, C. 2012, A Theory of Economic Development with Endogenous Fertility, *Macroeconomic Dynamics*, 16 (5), 686-705.

Elgin, C. and Solis-Garcia, M. 2012. Public Trust, Taxes, and the Informal Sector, *Bogazici Journal: Review of Social, Economic and Administrative Studies*, 26 (1), 27- 44.

Elgin, C. and Kuzubas, T. U. 2012. Wage-Productivity Gap in Turkish Manufacturing Sector, *İktisat, İşletme ve Finans*, 27 (316), 09-31.

Elgin, C. and Tümen, S. 2012. Can Sustained Economic Growth and Declining Population Coexist? Barro-Becker Children Meet Lucas, *Economic Modelling*, 29 (5), 27-44.

Elgin, C. 2012. Vergiler ve Kayıtdışı Ekonomi: Bir Değerlendirme ve Türkiye Örneği, *METU Studies in Development*, 39 (2), 197-235.

Elgin, C. 2012. Unionization and Informal Economy, *Economics Bulletin*, 32 (3), 2615-2623.

Elgin, C. 2011. Niçin Kayıtdışı Oluruz? *İktisat ve Toplum*, Sayı 7, 74-78.

Cicek, D. and **Elgin, C.** 2011. Cyclicalilty of Fiscal Policy and the Shadow Economy, *Empirical Economics*, 41 (3), 725-737.

Cicek, D. and **Elgin, C.** 2011. Accounting for Turkish Business Cycles, *Iktisat İşletme ve Finans*, 26 (309), 09-32.

Cicek, D. and **Elgin, C.** 2011. Not-quite-great depressions of Turkey: A quantitative analysis of economic growth over 1968-2004, *Economic Modelling*, 28 (6), 2691-2700.

PROJECT EXPERIENCE

Business Cycle Accounting: A Cross-Country Analysis, TUBITAK Scientific Research Fund (2015-2017) (about 40,000 USD)

Wage-Led vs. Profit Led Growth: A Comprehensive Empirical Analysis, British Academy, (2015-2017), (46,000 GBP)

Shadow Economies in 2025, ACCA Global, (2012-2016), (20,000 GBP)

Cost of Using Cash vs. Cards: A Comparative Analysis for Turkey, Mastercard Turkey, (2014), (10,000 USD)

Determinants and Causes of the Shadow Economy: Theory, Evaluation and Estimation for Turkey, TUBITAK Scientific Research Fund (2012-2014) (about 50,000 USD)

Double Swing? Synchronization of Informal and Formal Economy Business Cycles, World Bank Grant, about 30,000 USD

Directed Technical Change and Government Policy, 2014-2016, Bogazici University Scientific Research Project Fund, about 6,000 USD

Central Bank Independence and Inflation: Delegation Effect vs. Seesaw Effect, 2014-2015, Bogazici University Scientific Research Project Fund, about 11,000 USD

Accounting for Growth under the Presence of an Informal Economy, 2013-2014, Bogazici University Scientific Research Project Fund, about 10,000 USD

Public Debt, Sovereign Default Risk and Shadow Economy, 2012-2013, Bogazici University Scientific Research Project Fund, about 15,000 USD

Fiscal Policy and Informal Economy over the Business Cycle: Turkey and the EU, 2011-2012. Bogazici University Scientific Research Project Fund, about 18,000 USD

Cyclicity of Fiscal Policy and Shadow Economy, Marie Curie International Reintegration Grant by the European Commission, 2010-2014 (100,000 Euros)

PRESENTATIONS

Conference Presentations

Center for Economics and Econometric Annual Conference, Istanbul, Turkey, December 2016

Association for the Southern European Economic Theorists, Thessaloniki, Greece, November 2016.

International Conference on Economics organized by the Turkish Economic Association, Antalya, Turkey November 2014

EEFS 2014 Conference, Thessaloniki, Greece, June 2014
Annual Meeting of the Public Choice Society, Charleston, US, March 2014
Structural Change, Dynamics and Economic Growth, Livorno, Italy, September 2013
EEFS 2012 Conference, Istanbul, Turkey, June 2012
MRM 2012 Workshop, Florence, Italy, March 2012
CBT Workshop, Oxford, UK, October 2011
IUE-SSEM EuroConference 2011, İzmir, Turkey, June, 2011
ECON-ANADOLU Anadolu International Conference in Economics 2011, Eskişehir, Turkey, June 2011
North American Winter Meeting of Econometric Society, Denver, CO, USA, January 2011
International Conference on Economics organized by the Turkish Economic Association, Girne, Northern Cyprus, September 2010
Annual Conference of the Association for Public Economic Theory, Istanbul, Turkey, June 2010
ISNIE Annual Meeting, Stirling, Scotland, June 2010.
Middle East Economics Association Annual Meeting, Istanbul, Turkey, June 2010.
Midwest Macroeconomics Meeting, East Lansing, MI, USA, April 2010.
Joint Congress of the European Economic Association and the Econometric Society European Meeting (EEA-ESEM), Barcelona, Spain, August 2009
Society for Economic Dynamics Annual Meeting, Istanbul, Turkey, July 2009
Mondragone-La Pietra Moncalieri Doctoral Workshop, Collegio Carlo Alberto, Turin, Italy, June 2009

Invited Talks

2009-2010 Bogazici University, Koc University, City University of Hong Kong, Graduate School of Economics at FGV, University of Cape Town, TOBB-ETU, Middle East Technical University, Bahcesehir University, Central Bank of Republic of Turkey, Bilkent University, ISET, Renssealer Polytechnic Institute

2010-2011 Anadolu University-Eskisehir Osmangazi University, Marmara University, Central Bank of Republic of Turkey (discussant), Istanbul Bilgi University

2011-2012 Middle East Technical University, TOBB-ETU, Bilkent University, Central Bank of Republic of Turkey (discussant), Bahcesehir University

2012-2013 Kadir Has University, TOBB-ETU, Central Bank of Republic of Turkey

2013-2014 Bilkent University, Bahcesehir University, Boston University

2014-2015 Istanbul Technical University

2015-2016 Istanbul Technical University, University of Greenwich

2016-2017 Kocaeli University, Istanbul Bilgi University

TEACHING EXPERIENCE

Instructor, Graduate Macroeconomics 1, Bogazici University, Fall 2013, Fall 2014, Fall 2015, Fall 2016

Instructor, Intermediate Macroeconomics, Bogazici University, Spring 2013, Fall 2014, Fall 2015, Fall 2016,
Instructor, Corporate Finance, Bogazici University, Fall 2017
Instructor, Portfolio Management, Bogazici University, Fall 2017
Instructor, Financial Economics, Bogazici University (undergraduate and masters level), Fall 2015, Fall 2016, Fall 2017
Instructor, Intermediate Macroeconomics, Boston University, Spring 2014
Instructor, Principles of Macroeconomics, Bogazici University, Spring 2013.
Instructor, Economics of European Integration (masters level), Bogazici University, Fall 2011, Fall 2012, Fall 2013
Instructor, Open Economy Macroeconomics (masters level), Bogazici University, Fall 2011, Fall 2012
Instructor, Advanced Macroeconomics (Ph.D. level), Bogazici University, Fall 2011, Fall 2012, Fall 2013, Fall 2014, Fall 2015, Fall 2016
Instructor, Graduate Macroeconomics 2 (masters level), Bogazici University, Spring 2011, Spring 2012, Spring 2013
Instructor, Turkish Economy, Bogazici University, Spring 2011, Spring 2015, Spring 2016
Spring 2017
Instructor, Economic Policy, Bogazici University, Fall 2010, Spring 2012, Fall 2012
Instructor, Principles of Microeconomics, Bogazici University, Fall 2010, Summer 2011, Fall 2011
Instructor, Quantitative Analysis of the Macroeconomy, University of Minnesota, Spring 2010, Spring 2009
Instructor, Labor Economics, University of Minnesota, Fall 2009
Instructor, Intermediate Macroeconomics, University of Minnesota, Fall 2008, Fall 2007
Instructor, Special Topics in Economics, Bogazici University, Summer 2008, Summer 2007
Instructor, Intermediate Microeconomics, University of Minnesota, Spring 2008
Instructor, Principles of Macroeconomics, University of Minnesota, Spring 2007, Fall 2006
Teaching Assistant, Principles of Microeconomics University of Minnesota, Fall 2005, Spring 2006, Summer 2006
Teaching Assistant, Mathematics for Economics, Econometrics, Advanced Econometrics, Bogazici University, Fall 2003, Fall 2004, Spring 2005

LANGUAGES

Turkish (native), English (fluent), German (fluent), Spanish (intermediate)

COMPUTER SKILLS

MATLAB, FORTRAN, Gauss, WinEdt, STATA, Maple, Demetra, Microsoft Office, Mathematica

OTHER PROFESSIONAL ACTIVITIES

Associate Editor of Bogazici Journal of Economics and Administrative Sciences (2011-)

Refereeing for Journal of Development Economics, International Economic Review, International Review of Economics and Finance, Journal of Economic Dynamics&Control, Applied Economics, Empirical Economics, European Economic Review, Oxford Economics

Papers, Empirical Economics, Bulletin of Economic Research, Economic Modelling, Economics Bulletin, Journal of Applied Economics, Journal of Banking and Finance, Journal of Financial Stability, Contemporary Economic Policy, Emerging Markets Finance and Trade, Economic Systems, Public Finance Review, İktisat, İşletme ve Finans, New Perspectives on Turkey, Central Bank of Republic of Turkey Working Paper Series, International Journal of Economic Sciences and Applied Research, Dogus Universitesi Dergisi, EKONOMI-TEK, Journal of Higher Education

Translator of the Foundations of Development Policy course by Esther Duflo of MIT to Turkish (Turkish Academy of Sciences Open Course Project)

Member of the Library Commission, Member of the Research Centers Supervision Commission at Bogazici University

PhD Thesis Supervision: Oguz Oztunali, Three Essays in Dynamic Macroeconomics, appointed as Assistant Professor of Economics at Istanbul Bilgi University

MA Thesis Supervision: completed for 12 students and currently in progress for 2 students