

August 2009

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EDUCATION

University of Wisconsin – Madison
Ph.D. Economics, May 2003
MS Economics, August 2000
Bilkent University, Ankara, Turkey
MA Economics, August 1998
BA Economics, June 1997
TED Ankara Koleji, Ankara, Turkey
High School Diploma, 1993

EMPLOYMENT

Current Position

Associate Professor Department of Economics, Boğaziçi University, Istanbul, Turkey, August 2009 – present
Research Affiliate Center for Economics and Econometrics, Boğaziçi University, Istanbul, Turkey, July 2005 – present

Previous Positions

Assistant Professor Department of Economics, Boğaziçi University, Istanbul, Turkey, July 2003 – August 2009
Visiting Scholar Department of Economics, University of Maryland – College Park, January 2008 – July 2008
Program Assistant Business Learning Center, University of Wisconsin – Madison, August 2002 – June 2003
Research Intern Department of Research, The Central Bank of the Republic of Turkey, Ankara, Turkey, July 2002 – August 2002
Lecturer Department of Economics, University of Wisconsin – Madison, January 2002 – June 2002, January 2001 – August 2001
Teaching Assistant Department of Economics, University of Wisconsin – Madison, August 2001 – January 2002, August 1998 – January 2001
Graduate Assistant Department of Economics, Bilkent University, Ankara, Turkey, August 1997 – August 1998

RESEARCH

Research Interests Macroeconomics, international finance, applied econometrics, economic growth and development, socio-economics

Publications

- Adaman, F., O.P. Ardic, B. Erus, and D. Tuzemen (2009) “Hospital Choice: Survey Evidence from Istanbul,” *Turkish Studies*, 10, 3, 471-496.
- Ardic, O.P. and U. Yüzereroğlu (2009) “How Do Individuals Choose Banks? An Application to Household Level Data from Turkey,” [*The B.E. Journal of Economic Analysis and Policy*](#), Vol. 9, Issue 1 (Topics), Article 22.

- Alper, C.E., O.P. Ardic, and S. Fendoglu (2009) "The Economics of the Uncovered Interest Parity Condition for Emerging Markets," *Journal of Economic Surveys*, 23, 1, 115-138.
- Adaman, F. and O.P. Ardic (2008) "Social Exclusion in the Slum Areas of Large Cities in Turkey," *New Perspectives on Turkey*, Special Issue on Social Exclusion, 38 (Spring 2008), 29 - 65.
- Alper, C.E., O.P. Ardic, A. Mumcu and I. Saglam (2008) "The Welfare Effects of Government's Preferences Over Spending and Its Financing," *Economic Modelling*, 25, 1-12.
- Ardic, O.P. and H.E. Damar (2007) "Financial Sector Deepening and Economic Growth: Evidence from Turkey," *Topics in Middle Eastern and North African Economies*, [MEEA Online Journal](#), Volume IX.
- Selçuk, F. and O.P. Ardiç (2006) "Learning to Live with the Float: Turkey's Experience 2001-2003," in G. Severov (ed.), *International Finance and Monetary Policy*, Nova Science Publishers Inc., NY, 61-85.
- Alper, C.E. and O.P. Ardiç (2006) "Exchange Rate Forecasting: An Application to Turkey During the Floating Regime Period," *International Economics and Trade Policy*, 1, 1, 49-67 – In Turkish (Turkish Version: "Serbest Kur Rejimi Döneminde Döviz Kuru Öngörüsü: Türkiye'ye Uygulama," *Uluslararası Ekonomi ve Dış Ticaret Politikaları*, 1, 1, 49-67.)
- Ardic, O.P. (2006) "Output, the Real Exchange Rate, and the Crises in Turkey," *Topics in Middle Eastern and North African Economies*, [MEEA Online Journal](#), Volume VIII.
- Ardic, O.P. and F. Selçuk (2006) "The Dynamics of a Newly Floating Exchange Rate: The Turkish Case," *Applied Economics*, 38, 931-941.
- Ardic, O.P. (2006) "The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data," *Economic Modelling*, 23, 538-555.

Work in Progress

- Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul, with F. Adaman and D. Tuzemen. Boğaziçi University Working Paper No: ISS-EC-06-17. (Current Version: December 2008) – *Under Review*.
- Exchange Rate Forecasting: Evidence from Eastern European Economies, with O. Ergin and B. Senol (Current Version: July 2009) – *Under Review*.
- Pollution, abatement and sustainable growth: A Schumpeterian approach, with B. Senol.
- Structural change and economic growth in Turkey, with C.E. Alper and O. Hatipoglu.
- Endogenous specialization in a search-theoretic framework of money, with C.E. Alper.
- An evaluation of indirect taxes in Turkey, with B. Erus.

Dissertation

- Essays on Empirical Growth, Department of Economics, University of Wisconsin – Madison, May 2003. Advisor: Steven Durlauf.

Other Papers

- The Dynamics of the Distribution of Standard of Living Across Countries (February 2004)
- An Analysis of Socioeconomic Growth Across Countries (March 2003)
- Standard Living and Growth: Empirical Regularities in Sub-Saharan Africa (April 2003)
- Does PPP hold for the case of Turkey? (May 1999)
- A Time Series Analysis of Prices and Exchange Rates in Europe Towards the Third Stage of EMU (July 1998) – M.A. Thesis, Bilkent University, Department of Economics.

Conference Presentations

- SED2009, Society for Economic Dynamics, Istanbul, Turkey
Pollution, abatement and sustainable growth: A Schumpeterian approach (July 2009)
- PET09, Public Economic Theory, Galway, Ireland
Pollution, abatement and sustainable growth: A Schumpeterian approach (June 2009)
- Econometric Society - NAWM 2008, New Orleans, LA
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (January 2008)

- ASSET 2007, Padua, Italy
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (November 2007, Scheduled)
- ESEM 2007, European Meetings of the Econometric Society, Budapest, Hungary
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (August 2007)
- PET07, Public Economic Theory, Nashville, TN
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (July 2007)
- MEEA 2007 Conference, Chicago, IL
A Multinomial Logit Model of Bank Choice: An Application to Turkey (January 2007)
- ICE – TEA 2006 / International Conference on Economics – Turkish Economic Association, Ankara, Turkey
Exchange Rate Forecasting and the Uncovered Interest Parity Condition in Turkey (September 2006)
- CFS Summer School on Empirical Macroeconomic Modeling, Eltville, Germany
Exchange Rate Forecasting and the Uncovered Interest Parity Condition in Emerging Markets (August 2006)
- 10th International Conference on Macroeconomic Analysis and International Finance, Crete, Greece
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (May 2006)
- MEAA 2006 Conference, Boston, MA
Output, the Real Exchange Rate and the Crises in Turkey (January 2006)
- EEA 2005, Amsterdam, the Netherlands
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (August 2005)
- ASSET 2004, Barcelona, Spain
The Dynamics of a Newly Floating Exchange Rate: The Turkish Case (November 2004)
- ASSET 2003, Ankara Turkey
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (November 2003)

Invited Seminars

- Marmara University, Istanbul, Turkey
Pollution, abatement and sustainable growth: A Schumpeterian approach (April 2009)
- The Central Bank of the Republic of Turkey, Ankara, Turkey
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (April 2007)
- Boğaziçi University, Istanbul, Turkey
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (March 2003)
- Singapore Management University, Singapore
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (March 2003)
- University of Calgary, Calgary, Canada
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (January 2003)

Other Presentations

- Boğaziçi University, Istanbul, Turkey
Network Effects in Risk Sharing and Credit Market Access: Evidence from Istanbul (November 2007)
- Boğaziçi University, Istanbul, Turkey
The Dynamics of a Newly Floating Exchange Rate: The Turkish Case (March 2004)

- University of Wisconsin – Madison
The Gap Between the Rich and the Poor: Patterns of Heterogeneity in the Cross-Country Data (October 2002)
- The Central Bank of the Republic of Turkey, Ankara, Turkey
Output, the Real Exchange Rate and the Crises in Turkey (August 2002)
- Bilkent University, Ankara, Turkey
A Time Series Analysis of Prices and Exchange Rates in Europe Towards the Third Stage of EMU (June 1998)

TEACHING EXPERIENCE

Bogazici University – Undergraduate level courses in introductory microeconomics, intermediate macroeconomics, mathematics for economics, mathematical statistics, international trade, advanced international trade, advanced macroeconomics, econometrics. Graduate level courses in macroeconomics, international finance, econometrics. Executive master's level course in financial econometrics, theory of finance.

University of Wisconsin – Madison – Lecturer for undergraduate level introductory and intermediate macroeconomics. TA for undergraduate level introductory microeconomics.

GRANTS, FELLOWSHIPS AND HONORS

Boğaziçi University Award for Excellence in Research for Junior Faculty, 2007.
 Boğaziçi University Foundation Academic Promotion Award, 2005, 2006, 2007, 2008.
 Boğaziçi University Research Fund #09C102P, 2009, with C.E. Alper.
 Boğaziçi University Research Fund #08HC102, 2008, with C.E. Alper and B. Erus.
 Boğaziçi University Research Fund #07HC101, 2007, with C.E. Alper, A. Mumcu and İ. Sağlam.
 Boğaziçi University Research Fund #06C102, 2006, with C.E. Alper and A. Mumcu.
 Boğaziçi University Research Fund #05C103, 2005, with C.E. Alper, A. Mumcu and İ. Sağlam.
 Boğaziçi University Research Fund #04C102, 2004, with C.E. Alper and A. Mumcu.
 Board of Trustees Fellowship, Bilkent University, Ankara, Turkey, 1993-1997.
 Dean's List, Bilkent University, Ankara, Turkey, 1994-1997.

MA THESIS SUPERVISION

S. Sadıkoğlu, *Stay or Go: The Effects of Migration and Return Decisions on Human Capital Formation*, Department of Economics, Boğaziçi University, 2009 (Thesis Committee Member).
 G.B. Şenol, *The Kindergarten Rule of Sustainable Growth: A Schumpeterian Approach*, Department of Economics, Boğaziçi University, 2009 (Thesis Advisor).
 D. Tüzemen, *Network Effects in Risk Sharing and Credit Market Access: Evidence from İstanbul*, Department of Economics, Boğaziçi University, 2006 (Thesis Advisor).
 S.M. Çakıcı, *Financial Liberalization, Fiscal Prudence and Growth*, Department of Economics, Boğaziçi University, 2005 (Thesis Committee Member).
 Z. B. Songur, *Growth Performances of Micro and Small Enterprises in Turkey*, Department of Economics, Boğaziçi University, 2005 (Thesis Committee Member).
 E. Ulucviz, *Effects of International Interbank Lendings on Twin Crises*, Department of Economics, Boğaziçi University, 2005 (Thesis Committee Member).
 U. Yüzereroğlu, *A Multinomial Choice Model of Bank Choice with Social Interactions*, Department of Economics, Boğaziçi University, 2005 (Thesis Advisor).
 İ. Zer, *Money Demand Estimation and Currency Substitution: Evidence from Turkey*, Department of Economics, Boğaziçi University, 2005 (Thesis Advisor).

M.O. Karahan, *On Properties of Return Distributions in Istanbul Stock Exchange*, Department of Economics, Boğaziçi University, 2004 (Thesis Committee Member).

A.M. Sürel, *An OLG Model of Production with Cash-in-Advance Constraints*, Department of Economics, Boğaziçi University, 2004 (Thesis Committee Member).

C. Uz, *Actual and Revealed Comparative Advantage in OECD Agriculture: 1986-2002*, Department of Economics, Boğaziçi University, 2004 (Thesis Committee Member).

OTHER

Member, American Economic Association, Econometric Society, Middle East Economic Association, Turkish Economic Association

Referee, Journal of Money, Credit and Banking; Economics Bulletin; Applied Economics; Economic Modelling; Boğaziçi Journal; METU Studies in Development; İşletme, İktisat ve Finans.

Advisor for Double Major Programs, Department of Economics, Boğaziçi University, October 2008 – present.

Member, Ph.D. Program Revision Committee, Department of Economics, Boğaziçi University, September 2004 – present.

Member, Strategic Planning Committee, Faculty of Administrative and Economic Sciences, Boğaziçi University, February 2006 – present.

Member, Faculty Housing Committee, Boğaziçi University, November 2006 – present.

Organizer, Applied Economics Seminar Series, Department of Economics, Boğaziçi University, September 2005 – August 2006.

Associate Coordinator, Summer School, Boğaziçi University, November 2004 – October 2005.

Certificate in French for Reading Knowledge, Advanced Level, University of Wisconsin – Madison, School of Continuing Studies, 2002.

PERSONAL

Date and Place of Birth: 1976 – Ankara, Turkey

Gender: Female

Citizenship: Turkey

Marital Status: Married, one child

Languages: Turkish (native), English (fluent), French (intermediate)